

SALT LAKE CITY, UTAH
COMBINED ANNUAL DEBT SERVICE SCHEDULE AND RESULTING TAX RATES
Assumes 2022 Election - \$85 Million Authorization (Level Debt Service)

8/10/2022

Fiscal Year	Remaining 2018 Authorization	2022 Proposed Authorization (Taxable)
2022	23,300,000	85,000,000
2023	23,300,000	45,000,000
2024		
2025		40,000,000

Existing And Proposed General Obligation Bonds					Tax Rate Analysis							
		Estimated Series 2022 (4th Tranche, Sept. Issuance)	Authorization Series 2023 (Level Debt Service) *	Estimated Authorization Series 2025 (Level Debt Service)**	Total D/S Requirement	TV Growth	Taxable Value (1)	Tax Year Rate	Current G.O. Debt Service Tax Rate	Required Increase G.O. Debt Service Tax Rate (2)	Estimated Increase from 2022 Tax Rate	Annual Estimated Tax Increase (3)
Fiscal Yr. Ending	Existing D/S											
6/30/2017	18,307,900				18,307,900		20,290,295,334	0.000910	-	-	-	-
6/30/2018	17,458,069				17,458,069	9.63%	22,244,339,321	0.000772	-	-	-	-
6/30/2019	17,412,273				17,412,273	12.74%	25,078,302,923	0.000692	-	-	-	-
6/30/2020	17,337,591				17,337,591	6.79%	26,780,310,890	0.000648	0.000648	0.000000	0.000000	-
6/30/2021	17,349,772				17,349,772	11.00%	29,727,202,573	0.000583	0.000583	0.000000	0.000000	-
6/30/2022	17,299,377				17,299,377	4.68%	31,119,465,482	0.000556	0.000556	0.000000	(0.000000)	(0.03)
6/30/2023	14,224,862	6,769,722	-	-	20,994,584	21.34%	37,759,474,878	0.000556	0.000377	0.000179	0.000000	0.00
6/30/2024	13,907,345	1,194,300	5,840,401	-	20,942,046	0.00%	37,759,474,878	0.000556	0.000400	0.000155	(0.000001)	(0.44)
6/30/2025	13,131,942	1,193,300	6,614,538	-	20,939,780	0.00%	37,759,474,878	0.000556	0.000379	0.000175	(0.000001)	(0.46)
6/30/2026	13,131,635	1,196,050	3,084,678	3,292,210	20,704,573	0.00%	37,759,474,878	0.000556	0.000379	0.000169	(0.000008)	(2.43)
6/30/2027	13,134,760	1,192,300	3,081,389	3,295,283	20,703,731	0.00%	37,759,474,878	0.000556	0.000379	0.000169	(0.000008)	(2.44)
6/30/2028	13,120,975	1,192,300	3,084,745	3,292,643	20,690,663	0.00%	37,759,474,878	0.000556	0.000379	0.000169	(0.000008)	(2.55)
6/30/2029	11,875,275	1,195,800	3,080,749	3,293,675	19,445,499	0.00%	37,759,474,878	0.000556	0.000346	0.000169	(0.000041)	(12.99)
6/30/2030	11,199,402	1,192,550	3,083,505	3,295,690	18,771,147	0.00%	37,759,474,878	0.000556	0.000328	0.000169	(0.000059)	(18.65)
6/30/2031	9,542,944	1,192,800	3,082,692	3,294,832	17,113,268	0.00%	37,759,474,878	0.000556	0.000284	0.000169	(0.000103)	(32.56)
6/30/2032	3,132,150	1,196,300	3,083,402	3,295,013	10,706,865	0.00%	37,759,474,878	0.000556	0.000115	0.000169	(0.000272)	(86.31)
6/30/2033	3,136,250	1,192,800	3,083,602	3,291,075	10,703,727	0.00%	37,759,474,878	0.000556	0.000115	0.000169	(0.000273)	(86.34)
6/30/2034	3,131,350	1,195,600	3,082,862	3,293,105	10,702,917	0.00%	37,759,474,878	0.000556	0.000115	0.000169	(0.000273)	(86.34)
6/30/2035	3,133,950	1,197,000	3,081,687	3,293,793	10,706,430	0.00%	37,759,474,878	0.000556	0.000115	0.000169	(0.000272)	(86.31)
6/30/2036	3,133,700	1,197,000	3,083,687	3,292,653	10,707,040	0.00%	37,759,474,878	0.000556	0.000115	0.000169	(0.000272)	(86.31)
6/30/2037	3,130,550	1,195,600	3,084,175	3,295,153	10,705,477	0.00%	37,759,474,878	0.000556	0.000115	0.000169	(0.000272)	(86.32)
6/30/2038	3,129,550	1,192,800	3,083,815	3,294,578	10,700,742	0.00%	37,759,474,878	0.000556	0.000114	0.000169	(0.000273)	(86.36)
6/30/2039	3,140,500	1,193,600	3,083,585	3,291,440	10,709,125	0.00%	37,759,474,878	0.000556	0.000115	0.000169	(0.000272)	(86.29)
6/30/2040	2,177,950	1,192,800	3,082,593	3,291,395	9,744,738	0.00%	37,759,474,878	0.000556	0.000089	0.000169	(0.000298)	(94.38)
6/30/2041	1,220,550	1,195,400	3,080,590	3,294,982	8,791,521	0.00%	37,759,474,878	0.000556	0.000064	0.000169	(0.000323)	(102.38)
6/30/2042	-	1,201,200	3,082,324	3,296,130	7,579,653	0.00%	37,759,474,878	0.000556	0.000032	0.000169	(0.000355)	(112.55)
6/30/2043	-	-	3,087,294	3,294,564	6,381,858	0.00%	37,759,474,878	0.000556	-	0.000169	(0.000387)	(122.60)
6/30/2044	-	-	-	3,295,008	3,295,008	0.00%	37,759,474,878	0.000556	-	0.000087	(0.000469)	(148.50)
6/30/2045	-	-	-	3,291,912	3,291,912	0.00%	37,759,474,878	0.000556	-	0.000087	(0.000469)	(148.52)
Total	159,035,017	29,469,222	67,952,307	65,875,130								

PAR AMOUNTS OF OUTSTANDING BONDS

SERIES 2010B	\$49,885,000
SERIES 2013A	1,440,000
SERIES 2015A	6,795,000
SERIES 2015B	320,000
SERIES 2017B	10,775,000
SERIES 2019	15,405,000
SERIES 2020	12,675,000
SERIES 2021	16,810,000
Total	\$114,105,000

CALCULATION ASSUMPTIONS

FY2022 Estimated Taxable Value less RDA (1).....	37,759,474,878
Targeted Tax Rate i.e. FY2021 D/S rate (2).....	0.000556
Borrowing Rate on G.O. Bonds (20-year amort.).....	4.250%
Fair Market Value of Average Home Value (3).....	\$576,000
Primary Residence Taxable Value Percentage (3).....	55.000%

* Assumes first 2-years have increased principal maturities and current market interest rates +50 bps

** Assumes current market interest rates +100 bps